



## Daily Technical Outlook

**Index**

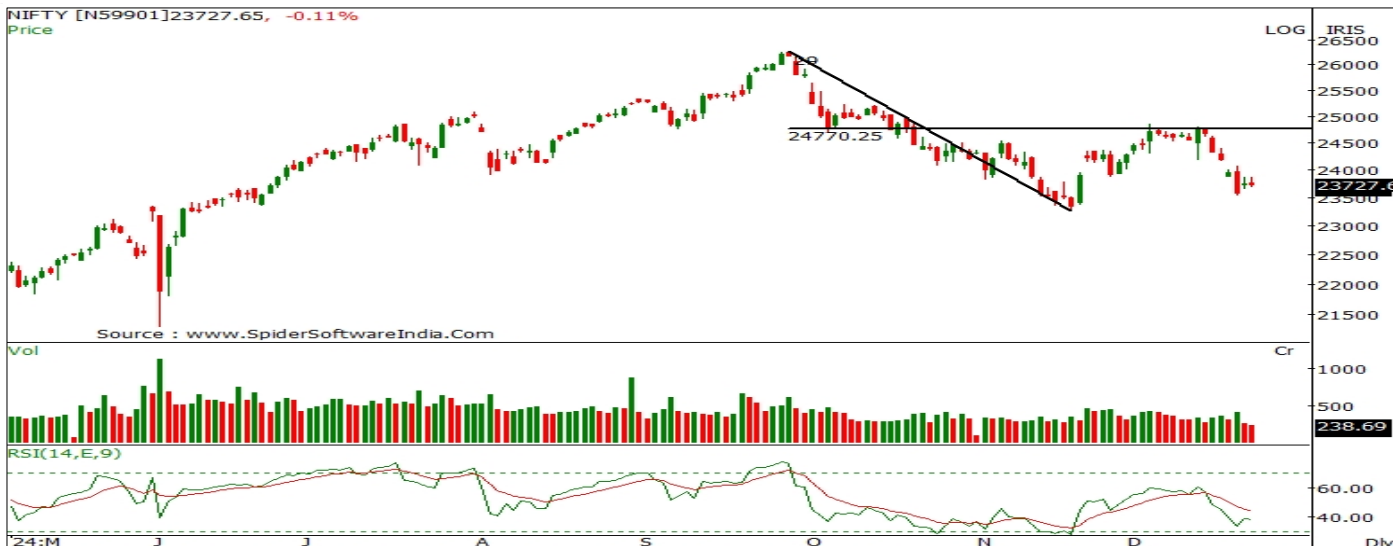
**CMP**

**Prior Day's Range**

NIFTY

23727.7 (-0.1%)

23685 - 23868



## Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
24018	23943	23835	23760	23653	23578	23470

METRICS	INSIGHTS
Short-Term Price Regime	Bearish
Technical Pattern	None
Notable Candlestick/Bar Pattern	Doji
Percentage of stocks above 5-Day SMA	22%
Percentage of stocks above 20-Day SMA	12%
Advance-Decline Ratio	0.8
Proximity to 20/50/100/200 SMA (%)	200-Day (-0.5)
Daily Strength Indicator(RSI)	RSI is moving downward and is quoting below its reference line.
RSI Interpretation	It indicates a negative bias.
Trend score	-4 (Bearish)
Quick Takeaway	The trend-decider for the day is 23760. If Nifty trades above this level, we may witness a further rally into the 23835-23943-24018 area. This could then lead to some profit booking and we may see the benchmark drop to the 23653-23578-23470 levels.

## Price Gainers

Script ID	Price	%Chg
TATAMOTORS	736.1	1.9
ADANIENT	2372.5	1.4
BPCL	292.0	1.0
EICHERMOT	4792.9	0.9
ITC	478.4	0.9

## Price Losers

Script ID	Price	%Chg
POWERGRID	310.1	-1.7
JSWSTEEL	921.9	-1.6
SBILIFE	1387.0	-1.3
TITAN	3353.4	-1.3
SBIN	812.1	-1.1

Index	CMP	Prior Day's Range
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BANK NIFTY

51233.0 (-0.2%)

51138 - 51382



## Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
51609	51495	51364	51251	51120	51006	50875

METRICS	INSIGHTS
Short-Term Price Regime	Bearish
Technical Pattern	None
Notable Candlestick/Bar Pattern	Small bearish candle
Percentage of stocks above 5-Day SMA	25%
Percentage of stocks above 20-Day SMA	0%
Advance-Decline Ratio	0.7
Proximity to 20/50/100/200 SMA (%)	100-Day (-1.0)
Daily Strength Indicator(RSI)	RSI is moving downward and is quoting below its reference line.
RSI Interpretation	It indicates a negative bias.
Trend score	<b>-5 (Strong Bearish)</b>
Quick Takeaway	The trend-decider for the day is 51251. If it trades above this level, we may witness a further rally into the 51364-51495-51609 area. This could then lead to some profit booking and we may see the benchmark drop to the 51120-51006-50875 levels.

## Price Gainers

Script ID	Price	%Chg
AUBANK	556.2	1.3
IDFCFIRSTB	62.3	0.6
PNB	101.6	0.3
KOTAKBANK	1749.1	0.2
ICICIBANK	1297.3	0.0

## Price Losers

Script ID	Price	%Chg
SBIN	812.1	-1.1
INDUSINDBK	935.3	-1.1
BANKBARODA	245.0	-0.5
CANBK	100.6	-0.5
HDFCBANK	1798.1	-0.2

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